

S&P 500

4,369.05

+41.27 (+0.95%)



Dow 30

33,982.38

+312.09 (+0.93%)



Nasdaq

13,542.22

+134.99 (+1.01%)



Russell 2000

1,746.02

+26.31 (+1.53%)

CISION

Completion of Preserve at Woodridge in Kingwood Luxury Build-to-Rent Homes to Ascendant's Gr Portfolio



PR Newswire

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[Redacted text]



Ascendant Development announces completion of construction on Preserve at Woodridge



HOUSTON, Oct. 13, 2023 /PRNewswire-PRWeb/ -- Ascendant Development, a luxury apartment and student housing investor, developer and general contractor, announced completion of construction on Preserve at Woodridge, located at 4520 Woodridge Parkway in Kingwood, TX.

"The Preserve at Woodridge is the result of countless



NINGWOOD NEXT TO NINGWOOD PARK HIGH SCHOOL IS IDEAL FOR THE build to rent product type. With a high level of household income and strong job growth coupled with high barriers to entry for competing build to rent or multifamily product in this submarket, we believe The Preserve is a perfect addition to the Ascendant portfolio."

4.

5.

Ascendant completed construction and began leasing the project in June 2023. "Market response to our innovative Build-to-Rent product has been overwhelmingly positive," stated Richard Owen, Principal, "as the project has already eclipsed 55% pre leased within this short period of time. With such strong leasing momentum, we already have stabilization in our sights despite only recently completing."

The community, consisting of 131 one-story detached single-family homes plus an expansive clubhouse, was planned and designed by EDI International. The homes range in size from 668 square feet to 1,255 square feet and feature luxury vinyl plank flooring, energy efficient LED lighting, granite countertops, kitchen backsplashes, undermount sinks and stainless appliances.

The project's amenity suite includes a gourmet kitchen, interior garages, fitness center and yoga/spin room, game room, clubroom, expansive lobby, dog park and resort-style, saltwater pool.

return investment opportunities through designing and

constructing luxury Class A multifamily and student housing

properties throughout the United States. See more

at: <http://www.ascendantdevco.com>.

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multimedia:<https://www.prweb.com/releases/completion-of-preserve-at-woodridge-in-kingwood-tx-adds-131-luxury-build-to-rent-homes-to-ascendants-growing-texas-btr-portfolio-301955758.html>

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